

**AGAPE FINANCIALS LOAN AGREEMENT**

<b>Date of Loan:</b>		<b>Loan Payment Due Date:</b>	
<b>Customer's Name</b>	<b>Social Security Number</b>	<b>Contract Number</b>	<b>Driver/State ID Number</b>
<b>Customer's Address</b>	<b>Home Phone</b>	<b>Cell Phone</b>	<b>Date of Birth</b>
<b>Fixed Interest Rate</b> The cost of your credit as a interest rate	<b>Finance Charge</b> The dollar amount the credit will cost you	<b>Amount Financed</b> The amount of credit provided to you or on your behalf	<b>Total Amount Due</b> The amount you will have to pay back
<b>Number of Payments</b>	<b>When payment are due</b>	There is no penalty for early payment; boast credibility	

**1. TERMS OF REPAYMENT**

**A. Payments**

Unpaid principal after the loan payment due date shown above shall accrue a daily finance charge at the rate of 390% (annual percentage rate) until full payment is made.

**Initial:** \_\_\_\_\_ **Date:** \_\_\_\_\_

Example of daily finance charge calculation: (Balance due x 390%) / 365 = \$xx.00.

**B. Application of Payments**

All payments on this note shall be applied first in payment of accrued interest /finance charge and any remainder will be applied as payment of principal.

**Initial:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**C. Late Fee**

The Borrower promises to pay a late charge based on the daily finance charge for each installment payment for not more than five (5) days after the due date of the installment payment. This daily finance charge shall be paid as liquidated damage of actual damages, and not as penalty. The payment of such late charge shall under no circumstances, be construed to cure any default arising from or relating to such late payment.

**2. COLLECTION COST**

If any payment obligation under this Note is not paid when due the Borrower promises to pay all costs of collection, including reasonable attorney fees whether or not a lawsuit is commenced as part of the collection process.

**Initial:** \_\_\_\_\_ **Date:** \_\_\_\_\_

*Please turn Over*

**3. DEFAULT**

If any of the following events of default occur, this Note and any other obligation of the Borrower to the Lender, shall become due immediately, without demand or notice:

- a. The failure of the Borrower to pay the principal and any accrued interest or finance charge when due;
- b. The liquidation, dissolution, incompetency or death of the Borrower;
- c. The filing of bankruptcy proceeding involving the Borrower as a debtor;
- d. The application for the appointment of a receiver for the Borrower;
- e. The making of a general assignment for the benefit of the Borrower’s creditors;
- f. The insolvency of the Borrower;
- g. A misrepresentation by the Borrower to the Lender for the purpose of obtaining or extending credit; or
- h. The sale of a material portion of the business or assets of the Borrower.

Initial: \_\_\_\_\_ Date: \_\_\_\_\_

**4. GOVERNING LAW**

This Note shall be construed in accordance with the laws of the State of Minnesota.

***Make your check or money order payable to Agape Financials, Inc., date your check for today.***

I, the undersigned authorize the Lender to initiate debit entries and if my check is returned unpaid for any reason, an NSF fee up to \$30.00 will be charged. I attest that I have carefully read the terms and conditions of this contract and agree to them.

Initial: \_\_\_\_\_ Date: \_\_\_\_\_

IN WITNESS WHEREOF, this Agreement has been executed and delivered in the manner described by law as of the date first written above.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ at 5701 Shingle Creek Parkway, #105, Brooklyn Center, MN 55430.

\_\_\_\_\_  
Borrower’s Signature

\_\_\_\_\_  
Lender’s Signature  
(Agape Financials, Inc. Rep.)

\_\_\_\_\_  
Co-Borrower’s Signature